



UK Tax Strategy

KNAPP UK Ltd is a limited company registered in England and Wales and is wholly owned by KNAPP AG. This strategy applies to KNAPP UK Ltd and KNAPP AG in accordance with paragraph 19, Schedule 19 of the Finance Act 2016. KNAPP UK Ltd regards this tax strategy as complying with its duty in line with paragraph 19 (4) schedule 19 FA 2016 in respect of the financial year ending 31st March 2022.

Our Tax Vision

KNAPP UK Ltd implements fair and transparent corporate activities, which includes managing its tax affairs in compliance with UK Tax Laws, both foreign and domestic, while taking into consideration international standards and a global perspective. The customers of Knapp UK Ltd are mainly UK customers, and therefore the field of activity is mainly within the UK.

Our Strategic Tax objectives

Creating a good relationship – KNAPP UK Ltd strives to build a relationship of trust by engaging with HM Revenue and Customs with honesty and transparency in all tax matters. We maintain a proactive relationship with HMRC, encouraging an open dialogue. If the tax law is unclear as to its interpretation, we will engage with our external tax advisors, to ensure we always remain compliant in our operations, as we believe building trust is the key to sustainable growth.

Strengthening our risk management - KNAPP UK Ltd strives to build a corporate culture that is focussed on tax governance, risk management arrangements around tax risk. For any matters that are significant we will always consult the board and always seek approval where needed. We monitor tax risks within our UK operations and have implemented robust controls as part of a tax control framework, minimising any adverse impact in accordance with our management policies and corporate code of conduct. KNAPP AG, have appropriate oversight of the UK tax affairs and ensure that tax risk is understood within the business and the risk remains low. UK tax personnel are ultimately responsible for escalating any material tax related issues to KNAPP AG when appropriate. We use a team of experts with appropriate qualifications and experience, supported at all times by our external tax advisors.

Attitude to tax planning – We will not consider any tax planning which is aggressive or could damage our business operations, or reputation. Our attitude to tax planning is always by way of HMRC approved incentives. To ensure low risk to our business, all major transactions are reviewed in line with risk and business ethics and approved at board level.



Contributing to the wider business through collaboration – We always encourage collaboration with our subsidiaries and affiliates in relation to tax. Our UK Tax and finance personnel are provided with structured training and development opportunities and hold the required knowledge to support the business in tax matters, with outside assistance from our external tax advisors.

Relationship with HMRC – KNAPP UK Ltd has a transparent and open relationship with HMRC through communication of our business and tax risks and interpretation of the law in relation to all relevant taxes. KNAPP UK Ltd ensures the Tax Authorities are kept aware of any significant transactions and changes in the business and seeks to discuss any tax issues arising at an early stage. When submitting tax computations and returns, KNAPP UK Ltd will disclose all the relevant facts and transactions or concerns around any potential for uncertainty. KNAPP UK Ltd correct any material errors of misstatements in tax filing where this is permissible and is required by law as a matter of urgency. KNAPP UK Ltd ensures that any errors in submissions made to the tax authorities are fully disclosed as soon as they are identified.

List of Entities

Knapp UK Ltd
Knapp AG